

A photograph of a modern multi-story building with a mix of brick and glass facades. The word "HUMBER" is visible on a sign on the upper part of the building. The image is partially obscured by a yellow and blue graphic overlay.

Financial Aid Support at Humber Polytechnic

FINANCING YOUR FUTURE

This session will help you navigate different ways to pay for your post -secondary education and access financial support at Humber.

Presented by:

Yanni Thepanya , Humber Polytechnic

About Me

Bachelor of International Development

- ✓ Humber Polytechnic, Lakeshore, 2016

Work Integrated Learning (WIL)

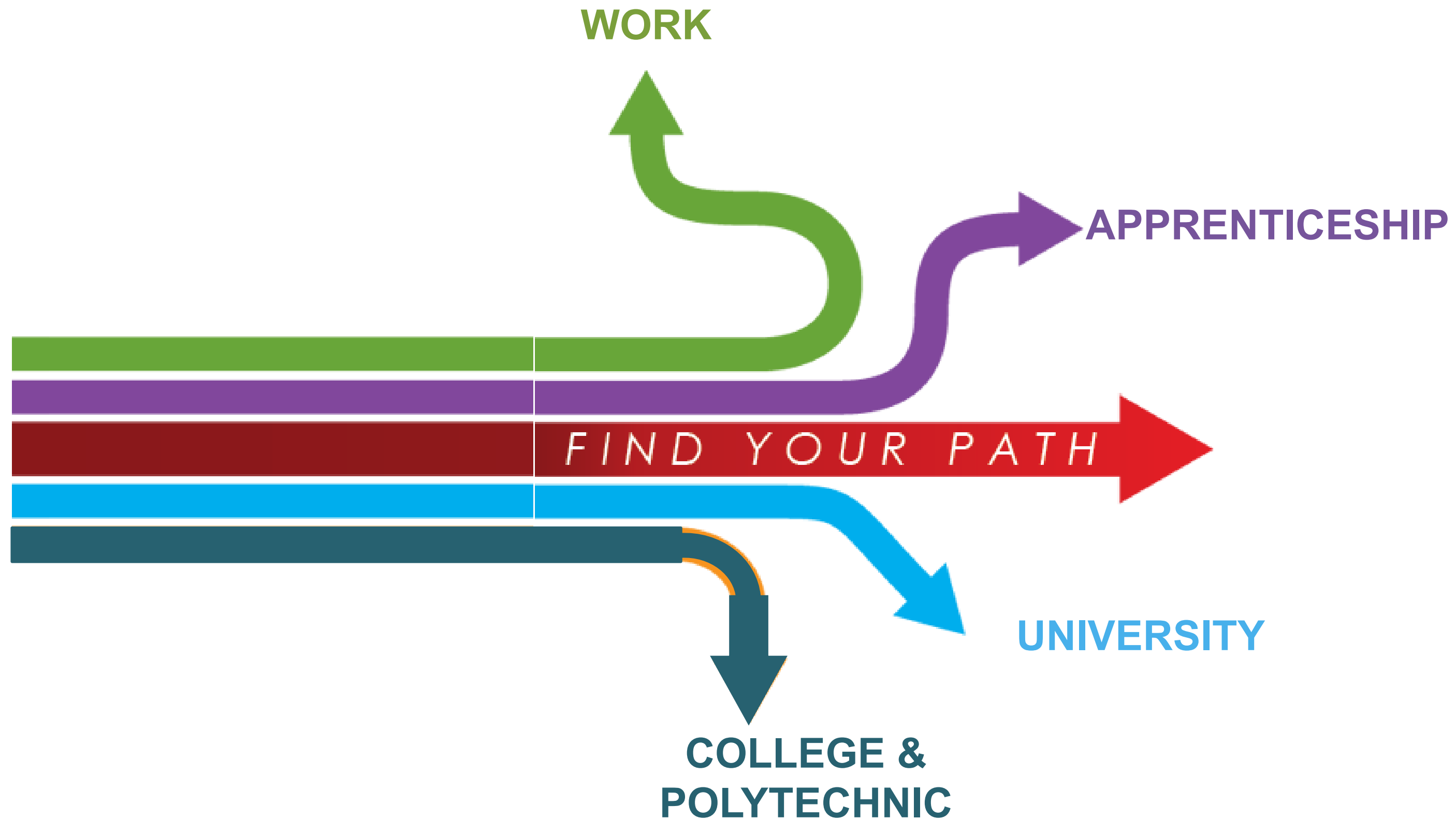
- ✓ Sector Research and Analysis Officer
- ✓ World University Services of Canada
- ✓ Malawi, Africa, 2015



Yanni Thepanya
Recruitment
Officer

Pronouns: He/ Him





ESTIMATING YOUR FEES

DIPLOMA OR CERTIFICATE TUITION & FEES	\$3,985*
BACHELOR'S DEGREE TUITION & FEES	\$7,440*
ONTARIO GRADUATE CERTIFICATE TUITION & FEES	\$5,636*
BOOKS	\$1,500*
SUPPLIES	\$500*
PARKING	\$578 for 8 months
PUBLIC TRANSIT (PRESTO)	\$1,540*
RESIDENCE & MEAL PLAN	\$11,003 – \$14,850*



Find More Financial
Information and Resources
Here

Wondering how you'll pay for your education?

Find out more about OSAP

- Not just loans
- How to apply
- Track the status of your application
- Calculate your funding
- How to get your funding and how to repay it

See what else is available:

- Scholarships
- Bursaries
- Work Study Program
- Ways to Save on Campus



WHAT IS OSAP?

Ontario Student Assistance Program



- **OSAP is a Government Financial Aid program**
Helps students pay for tuition and other living costs.
- **Funding through loans and grants**
Loans: money you need to **repay** once you're done school.
Grants: money you don't have to repay
When you submit your OSAP application, you'll automatically be considered for both.
- ***Not interested in the loan?***
You can decline it and only accept the grant!

Who administers OSAP?

MCU

Ministry of Colleges and
Universities

Financial Aid Office

at your post -secondary
institution

NSLC

National Student Loans
Service Centre

Who is eligible?

- A Canadian Citizen, Permanent Resident or Protected Persons
- A resident of Ontario
- Attending or entering an OSAP -approved program and school
- Enrolled in or entering a certificate, diploma or degree program



Out-of-Province Government Student Aid

If you live outside Ontario, you may qualify for financial aid from your home province/territory instead of OSAP.

Not sure whether to apply through OSAP or another province/territory?

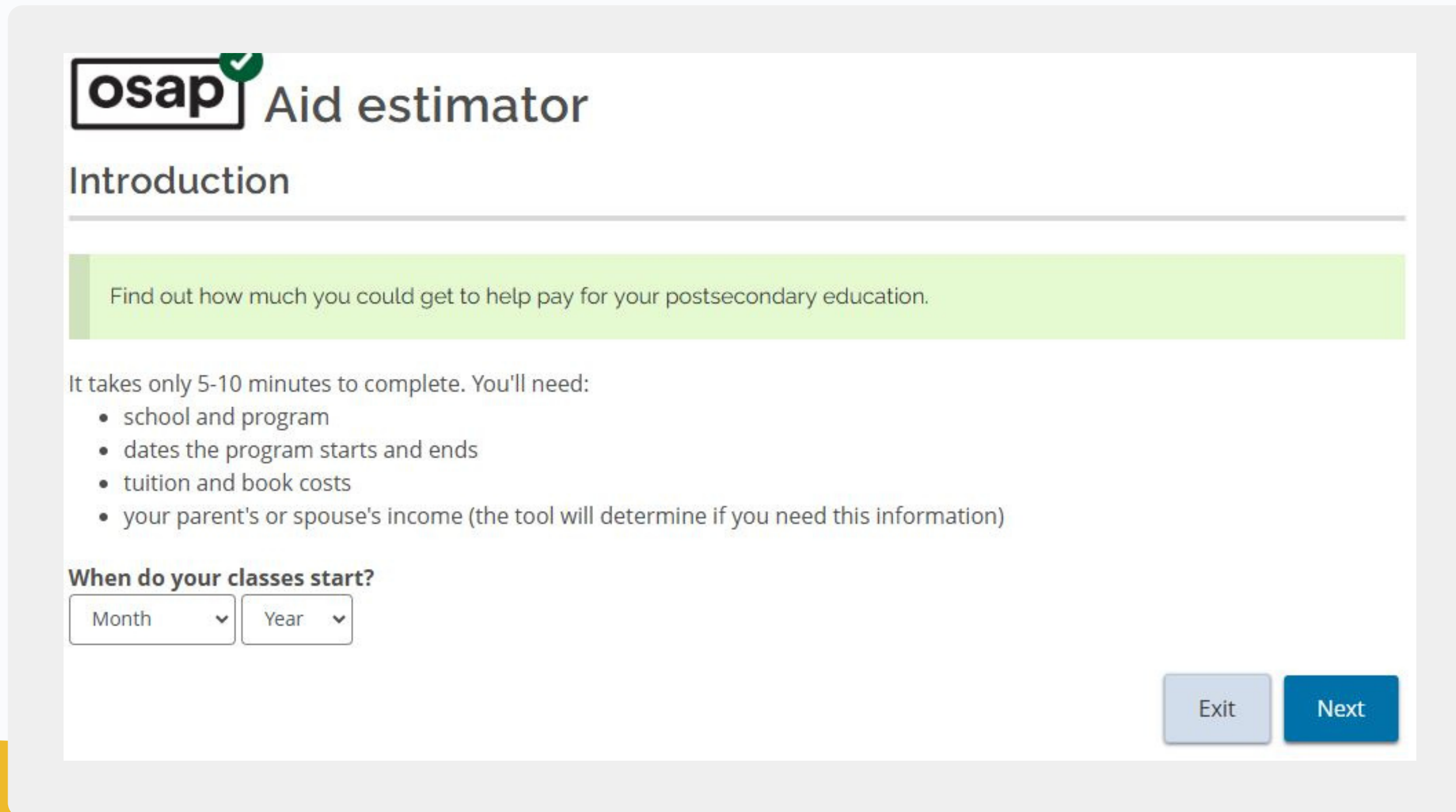
You're eligible for OSAP if:

- You have always lived in Ontario, or
- Ontario was your last province of residence for **12 consecutive months** before starting full-time post-secondary studies.

If you don't meet OSAP's residency requirements, you can apply for financial aid in your previous province of residence.

How much can you get?

Before applying, use the online Aid Estimator to see how much funding you could be eligible for.



The screenshot shows the 'osap' logo with a green checkmark, followed by the text 'Aid estimator'. Below this is the heading 'Introduction'. A green box contains the text: 'Find out how much you could get to help pay for your postsecondary education.' Below this, it says 'It takes only 5-10 minutes to complete. You'll need:' followed by a bulleted list: 'school and program', 'dates the program starts and ends', 'tuition and book costs', and 'your parent's or spouse's income (the tool will determine if you need this information)'. Below the list is the question 'When do your classes start?' followed by two dropdown menus labeled 'Month' and 'Year'. At the bottom right are two buttons: 'Exit' and 'Next'.

osap Aid estimator

Introduction

Find out how much you could get to help pay for your postsecondary education.

It takes only 5-10 minutes to complete. You'll need:

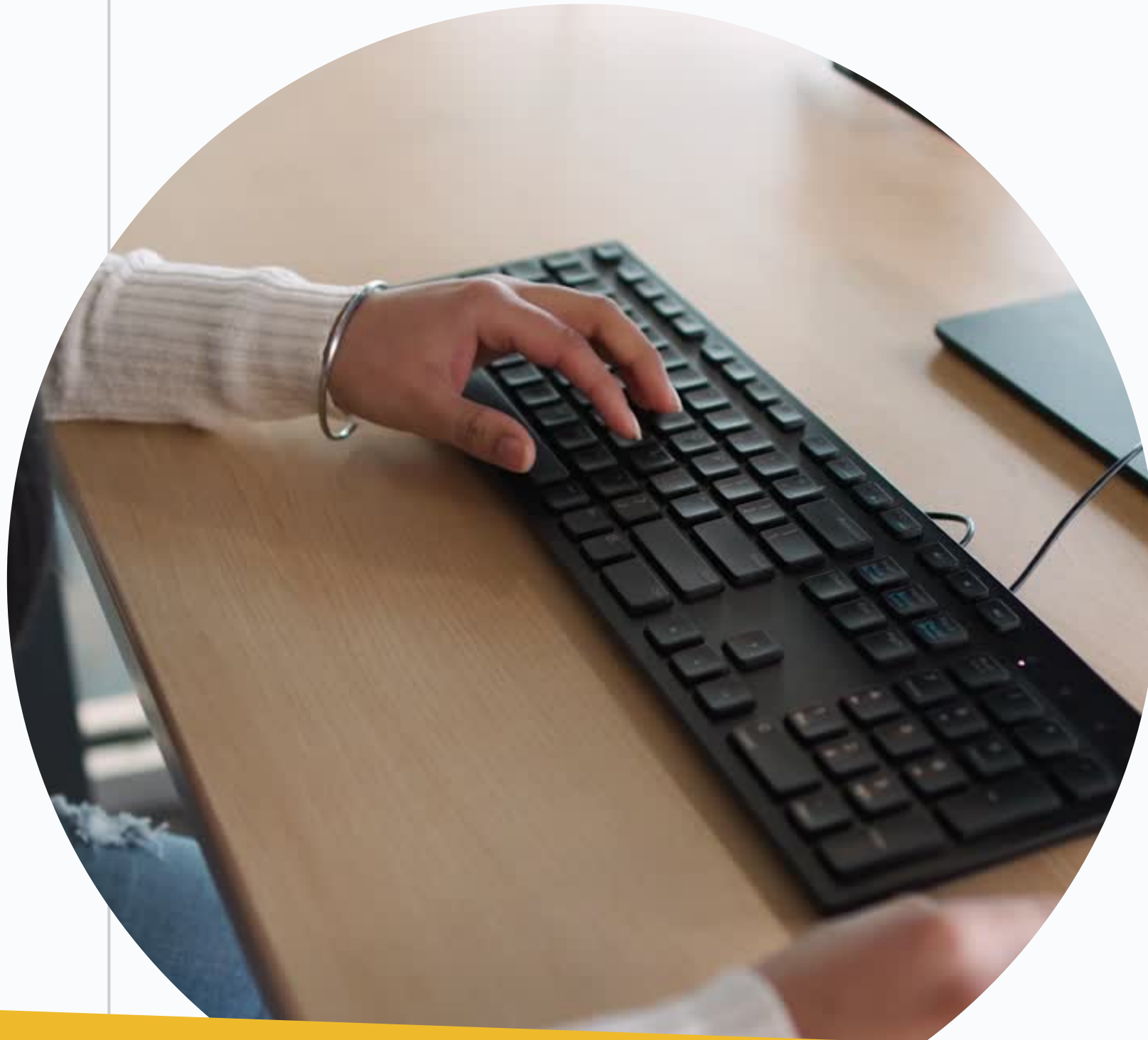
- school and program
- dates the program starts and ends
- tuition and book costs
- your parent's or spouse's income (the tool will determine if you need this information)

When do your classes start?

Month Year

Exit Next

How to apply



- *Apply online at ontario.ca/osap*
- OSAP Application opens in May of each academic year.
- You can track the status of your application anytime by logging in to your OSAP account.
- *Did you know? You can apply for OSAP before receiving an offer of admission to a program. It's good to apply early to avoid delays in funding.*

Types of status for OSAP -purposes

● Dependent

You are classified as a dependent if all of the following apply:

- ✓ Out of high school for **less than 6 years**
- ✓ Not married, divorced, separated, widowed, or in a common law relationship.
- ✓ No children
- ✓ Have not worked full-time for 24 months in a row.

If you are a dependent, **your parent's SIN and income tax information will be required when submitting your application** whether you are living with them or not.

● Independent

You are an independent student if:

- ✓ **Not currently married/common-law & no dependent children**

And at least **one of the following** applies to you:

- Out of high school 6+ years (provincial) or 4+ years (federal)
- Worked full-time 24+ months in a row
- Both parents are deceased
- Currently/youth in extended society care or Crown care before 18
- Receiving Continued Care & Support for Youth allowance

Types of status for OSAP -purposes

● Common -law relationship

For OSAP, you are in a common -law relationship if you and your spouse:

- ✓ Have cohabitated continuously for a period of at least 3 years or;
- ✓ Are in a relationship of some permanence and are the natural or adoptive parents of a child

● Married

As a married student, OSAP considers the income and assets of both you and your spouse when determining your eligibility and the amount of aid you can receive.

● Sole support parent

You are a sole support parent if:

- ✓ You have a dependent child or children living with you full-time during your study period and
- ✓ You're single, separated, divorced or widowed

A sole support parent may need to provide an affidavit including details about their child(ren) living with them at least 50% of the time and any custody or support arrangements.

DOCUMENTS REQUIRED

Before applying for OSAP, make sure you have:

- Your SIN (Social Insurance Number)
- Your income tax return information
- If you are a dependent/married/common law student, your parents/spouse/common law SIN and tax information
- You may be required to provide more documentation. (e.g. birth certificates of any dependent children, proof of citizenship, marriage, separation/divorce papers, proof of disability). **Log in to your OSAP account often to see if additional documentation is required.**

How is OSAP calculated?



Allowable Education Costs

- Tuition Fees
- Books and Supplies
- Equipment
- Computer Costs
- Personal Living Expenses
- Child Care Costs
- Travel



Expected Financial Contribution

- Student Income
- Student Assets
e.g. Savings, Term Deposits
- Parental income
- Spousal Income and Assets



Calculate Financial Need

- Federal Government Assistance
- Provincial Government Assistance

GETTING FUNDS



To receive your OSAP funding, you must:

1. Pay your \$250 tuition deposit each term. * **OSAP does not cover the tuition deposit**
2. Make sure your OSAP assessment covers the full balance of your tuition fees. Any outstanding balance must be paid before you can register for classes.
3. Register for the required course load to be eligible for OSAP funding

2

**OSAP funding is released in two installments:
1st and 2nd Semesters (e.g. Fall & Winter)**



Funding is released electronically by the **National Student Loans Service Centre (NSLC)**: before classes begin, Humber will confirm if you are registered in the required course load. Funding will first go directly to Humber to cover tuition fees owed. Any remaining amount will go directly to your bank account.

Repaying the loan



You will be required to repay any loan portion of your funding

- 6 Months after you graduate or the end your studies
- 9.5 years to repay the loan or extend to 14.5 years by lowering monthly payments
- Use the Loan Repayment Calculator
- Find out about loan repayment assistance plans
- Stay connected with your lender: National Student Loans Service Centre
www.nslsc.ca | 1.888.815.4515

Important: To remain eligible for OSAP, students must maintain good academic standing . If your eligibility changes during your study period, you will need to repay both grants and loans.

OSAP – WHAT TO DO IF....

Your Previous Loan is No Longer in Good Standing

If you have defaulted on a previous loan, this will prevent future funding from being released.

Solution: You may be able to fix this by contacting the National Student Loan Service Centre. They will ask you to make a partial payment to rehabilitate your previous loan. Once this step is completed, you will be on your way to clearing this restriction.

Receiving Ontario Works (OW) or Ontario Disability Support Program (ODSP)

If you are receiving financial assistance from OW or ODSP, you are still eligible for OSAP funding. However, your OSAP funding will only cover educational costs, while your living expenses will continue to be covered by OW or ODSP.

OSAP – WHAT TO DO IF....

Academic Restriction Preventing OSAP Funding

If you have an active academic restriction that extends throughout your study period, you will not be eligible for OSAP funding again until at least one year has passed from the start of the restriction. However, if extenuating circumstances led to this restriction, you may file a **Personal Circumstances Review** appeal.

To submit an appeal, you'll need:

- A letter explaining your situation.
- Supporting documents related to your circumstances.

All required documents must be uploaded in **PDF format** to your online OSAP account.

Other ways to fund your education

Student Line of Credit (Bank Loans)

Monthly interest only payments

Personal loan from a bank

Co-signer usually required

After you finish your studies, need to start paying principal as well as interest

RESP (Registered Education Savings Plan)

Employment

Find an On-campus or Off -campus job using the CareerConnect Job Portal at careers.humber.ca

External Awards

Scholarships offered by other companies and organizations

Research your options and apply to as many as you are eligible.

ScholarshipsCanada.com/ StudentAwards.com / EduCanada.ca / DisabilityAwards.ca

Humber Work Study Program

Assist full -time students in financial need to work part time while studying at Humber

- 01 Must be a domestic student
(Canadian Citizen, PR or Protected Person)
- 02 Enrolled in a full -time course load
- 03 Must be in satisfactory academic standing
- 04 Demonstrate financial need

When applications open, you can apply for the Work Study program through your MyHumber student portal.

Bursaries at Humber

A bursary is a gift of money awarded to a student based on their financial need, but other factors may be considered. Bursaries are a type of financial aid that do not need to be paid back.

Bursaries are available for **Certificate, Diploma and Degree programs.**

The amount of the bursary is specific to the student's program of study and credential.

BURSARY OPPORTUNITIES

Tuition Bursaries

Financial Need Bursaries

Student Access Guarantee Bursaries

Global Learning Bursaries



Scholarships at Humber

Entrance Scholarships

Humber offers **Degree Entrance and Degree Transfer Scholarships** to recognize academic achievement.

These scholarships are **automatically awarded** based on **academic average or credential completion**.

Student Scholarships

There are hundreds of scholarships valued at \$1,000+ that you can apply for at the start of each term.

**Remember: you can apply for as many scholarships as you want!
Apply to every scholarship you could be eligible for to increase
your chance of being awarded funding.**

Scholarships criteria may be based on one or more of the following

- Academic performance
- Community involvement
- Extracurricular activities
- Leadership initiatives
- In some cases, financial need

Remember: Scholarships help you save money, get recognized, and make post-secondary more doable.

Schulich Builders Scholarship

Schulich Builders will be funding **120 scholarships** to be awarded annually from ten participating Colleges.

Each college will award **10 scholarships**:

- Five x **\$20,000** for one-year certificate programs
- Five x **\$40,000** for two-year diploma programs



OUR DEGREE SCHOLARSHIPS

ACADEMIC AVERAGE	DEGREE SCHOLARSHIP AMOUNT
95%+	\$4,000 RENEWABLE
90-94.9%	\$3,500 RENEWABLE
85-89.9%	\$3,000 RENEWABLE
80-84.9%	\$2,000 RENEWABLE
75-79.9%	\$1,500 ENTRANCE SCHOLARSHIP
DIPLOMA TO DEGREE SCHOLARSHIP	
80%+	\$2,500 ENTRANCE SCHOLARSHIP



THAT'S
\$8,000-\$16,000
OVER 4 YEARS WITH AN
80%+ GPA!

MORE SCHOLARSHIPS

CHECK OUT THE FOLLOWING WEBSITES FOR SCHOLARSHIPS

1. SCHOLARSHIPS CANADA

<https://www.scholarshipscanada.com/>

2. YCONIC

<https://yconic.com/>



CIBC Accepted! Tuition Contest



DEADLINE
June 30, 2025

\$10,000

[Visit >](#)

Smart Serve Scholarships



DEADLINE
June 15, 2025

\$1,000

[Visit >](#)

Embark \$15,000 RESP Contest



DEADLINE
December 31, 2025

\$15,000

[Visit >](#)

Goodwill Industries of Alberta
Scholarship for GOOD



DEADLINE
October 15, 2025

\$2,500

[Visit >](#)

First Year's Tuition Free at UNB



DEADLINE
June 1, 2025

\$10,000

[Visit >](#)

\$2,000 Unilever Voices For Change
Scholarship



DEADLINE
August 1, 2025

\$2,000

[Visit >](#)

\$10,000 BMO Student Award



DEADLINE
January 31, 2026

\$5,000 yconic Student Award



DEADLINE
July 31, 2025



Scholarships for Arts students

[View Scholarships](#)



Scholarships for Black students

[View Scholarships](#)



Scholarships for Business students

[View Scholarships](#)



Scholarships for Engineering students

[View Scholarships](#)



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Scholarships for Grad students

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Scholarships for Indigenous students

[View Scholarships](#)



Scholarships for International students

[View Scholarships](#)



Scholarships for students living with a disability

[View Scholarships](#)

Humber's Payment Plan

Humber has partnered with Pay My Tuition to offer an interest-free Payment Plan, allowing students for students or their families to pay tuition fees in instalments.

Why choose Humber's Payment Plan:

Affordable: Spread the cost of your education into manageable instalments.

Convenient: Align your payments with your financial schedule.

No interest: This payment plan won't accrue interest charges.

Peace of mind: Focus on your studies knowing your payments are taken care of.

Please note, the payment plan is not a loan and is available each term up to three automatic installments.

Review the details on humber.ca/payment-options to see if this option is right for you.

Smart Budgeting



Take care of your financial well-being by creating a realistic budget that fits your lifestyle and saving wherever possible, both on and off campus.

Use a free tool like the [Government of Canada Budget Planner](#) to track your income and expenses.

Maximize student discounts on school supplies, transit, food & entertainment — check out student loyalty programs like **UNiDAYS** and **Student Beans** for exclusive deals.

Ask for help or advice when you need it from the **Financial Aid Office, IGNITE or Counselling Services.**

THANK YOU

- CONTACT US: student.recruitment@humber.ca

